

Webinar on

Form 1099 Compliance Changes For 2020

Learning Objectives

- An overview of the new 1099-NEC*
- Who needs to file 1099s, What payments are reportable*
- 2020 changes to the 1099-MISC*
- Filing 1099s with the IRS, including due dates and the e-filing mandate*
- Penalties for late filing, Getting out of penalties*
- Form CP-2100 letters: what they are and how to respond*
- How to tell the difference between a contractor and an employee*
- Using Form W-9 for compliance, Other compliance tips*
- How Form 1099-K interacts with the 1099-MISC and 1099-NEC*

This webinar will cover what transactions are reportable on the 1099-MISC and 1099-NEC; filing issues, penalties, and how to get out of penalties; how to tell the difference between a contractor and an employee.

PRESENTED BY:

Jason Dinesen is the President of Dinesen Tax & Accounting, P.C., a public accounting firm in Indianola, Iowa. His practice focuses on tax and accounting services for small businesses and individuals. Dinesen has extensive experience working with a third-party administrator of retirement plans and is a prior presenter of multiple 1099 seminars.

On-Demand Webinar

Duration : 60 Minutes

Price: \$200

Webinar Description

The IRS has introduced a new “old” form for 2020 — the Form 1099-NEC. This form was used years ago to report contract labor, but was retired after the 1982 tax season. It is now being brought back for 2020 and is where contract labor payments will now go. No longer will those payments be reported in box 7 of the 1099-MISC. This webinar will cover: who needs to file a 1099-MISC or 1099-NEC; what payments are reportable; the changes in 2020 for the 1099-MISC and 1099-NEC; filing issues including due dates, penalties, and how to get out of penalties; how to tell the difference between a contractor and an employee; how to use Form W-9, and other compliance tips; and how Form 1099-K interacts with the 1099-MISC and 1099-NEC.

Reporting of contract labor pay has changed for 2020 with a new form being introduced.



Who Should Attend ?

Business owners,

Office managers,

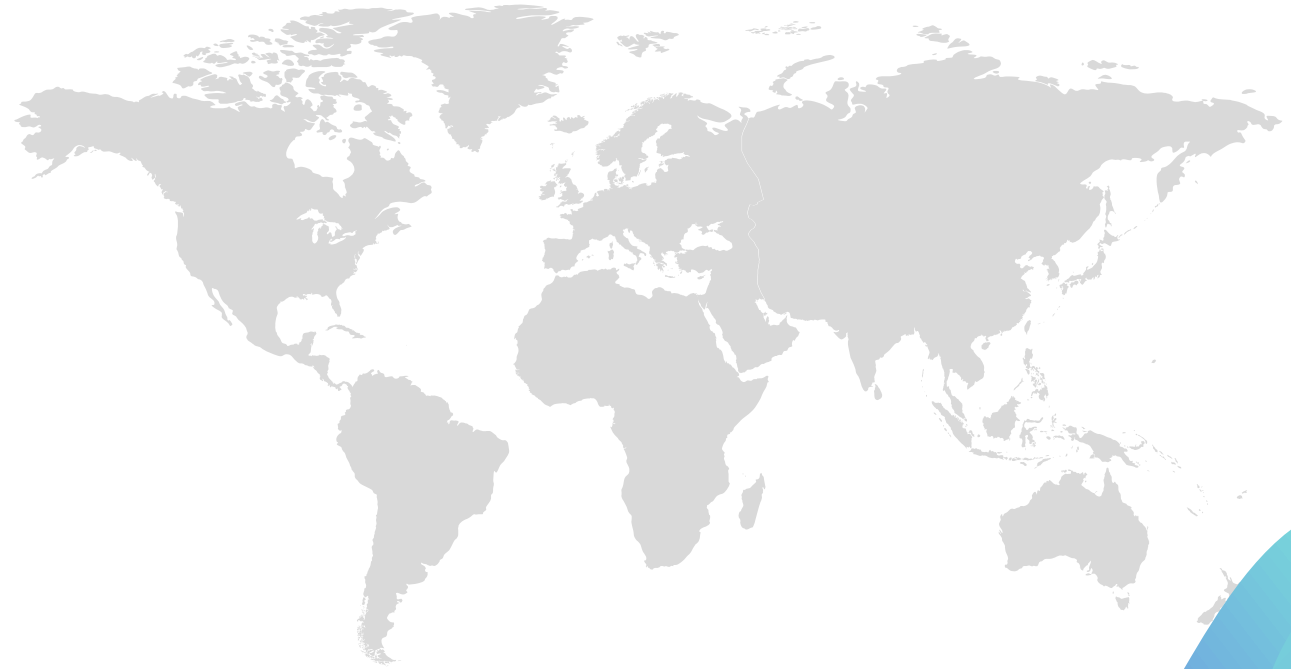
Payroll professionals,

Bookkeepers,

CFOs,

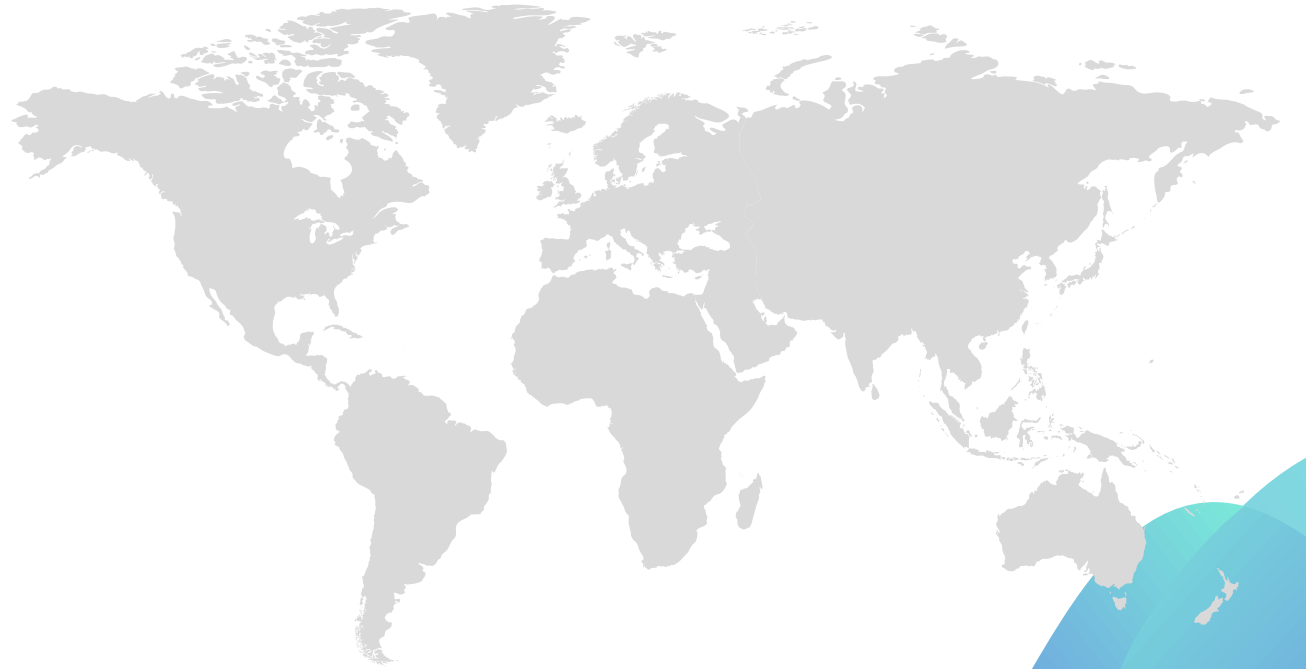
Accountants,

Tax preparers



Why Should Attend ?

For years, businesses new that contract labor pay went in box 7 of Form 1099-MISC. That has changed for 2020 with the new Form 1099-NEC being introduced. This webinar will cover what transactions are reportable on the 1099-MISC and 1099-NEC; filing issues, penalties, and how to get out of penalties; how to tell the difference between a contractor and an employee; compliance tips including proper usage of Form W-9; and how Form 1099-K interacts with the 1099-MISC and 1099-NEC.



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